

2017 BARREL STALLION SERVICE PROGRAM AGREEMENT

The Texas Quarter Horse Association (TQHA) Barrel Stallion Program was established to promote the Quarter Horse Barrel industry for breeders and stallion owners.

TOHA BARREL STALLION PROGRAM CONDITIONS

Participation in the 2017 TQHA Barrel Stallion Program is open to owners of American Quarter Horse stallion owners.

- 1. The stallion owner may charge normal mare care charges to mare owners. Any other applicable fees such as chute fee or in-foal fee must be noted under the Special Conditions of Sale and attached to this contract.
- 2. Stallion owner can put a reserve bid on their stallion.
- 3. If a stallion owner does not wish to sell their Stallions' breeding service online, but would like to donate their stallion for offspring eligibility, they may submit stallion contract with 50% of stallion fee.

OBLIGATION OF DONORS TO PURCHASE UNSOLD DONATED BREEDING

As a condition to each stallion entered, the stallion owner or donor must agree to purchase such breeding from TQHA if it DOES NOT SELL during the regular online auction or during a subsequent offering by April 1, 2017, on the following terms:

The repurchase fee for stallions standing for less than \$2,000 is \$250. For stallions standing for \$2,000 or more, the fee is \$500.

USE OF FUNDS FROM 2017 BARREL STALLION SERVICE PROGRAM

The proceeds of the Stallion Service Auction will be used to pay out incentive money to stallion offspring and the stallion owner at the JBQH Futurity Qualifying round and the AQHA/TQHA Double Judged Show at the Elite Hot Summer Run in July.

STALLION AWARD

Stallion awards represent a minimum of 10% of the proceeds from the Stallion Service Auction.

Once the stallion breeding has been sold, TQHA will notify the stallion owner/donor immediately by furnishing the name and address of the purchaser and will advise the purchaser to contact the stallion owner to make breeding arrangements. The TQHA is not responsible for any additional fees which are applicable to this breeding.

Stallions will be placed for live bidding on January 20, 2017 until February 17, 2017